



MARINE INSURANCE LAW COURSE

INTRODUCTION

The course gives an introduction to international marine insurance, which is insurance for ships and ships operations.

Marine Insurance law is an intellectually challenging area and of great practical commercial importance as many commercial transactions involve insurance. Marine insurance law is also important because it serves as the foundation not just for the law of marine insurance but also the law of non-marine insurance.

Many insurance law problems particularly those of marine insurance law arise when there are disasters – armed conflict, piracy, terrorism, natural disasters as well as commercial declines.

The course sets out to provide knowledge on laws surrounding marine insurance and practical applications with issues that arise from marine insurance through the context of standard clauses in use and the Marine Insurance Act 1906 and Insurance Contracts Act 1984.

PRE-REQUISITE

The candidate has to be a:

- legal student;
- legal scholar with a formal qualification in law or;
- legal practitioner

THE OBJECTIVE OF THE COURSE

The purpose of this training is to provide a course that:

- Gives knowledge and understanding the principles of Marine Insurance Law.
- Develop skills of analysis, written communication, autonomy and ability to learn.

COURSE OUTLINE AND OUTCOME

- Introduction to Marine Insurance
- Contract and Policy
- Utmost Good Faith
- Warranties
- Coverage
- The Institute Cargo Clauses
- Saving Acts – General Average, Salvage and Sue and Labour
- Exclusions from Cover – Clauses 4, 5, 6, and 7 Institute Cargo Clauses
- Duration of Cover
- The Rest of the Institute Cargo Clauses
- Other Policies
- Protection and Indemnity Insurance

After successful completion of the course the trainee will acquire the following in:

Knowledge

The students will acquire an understanding of laws, rules and conditions applicable to international marine insurance, including:

- Assessment of insurance needs for owners, charterers and third parties
- The markets for marine insurance
- Insurance terms
- General rules applicable to insurance
- Hull and Machinery Insurance
- P&I Insurance

Skills

The students will be able to:

- identify and assess the ship-owners, charterers and other third parties insurable interests in the relevant vessel.
- find and use available insurance covers, and to interpret and use the covers through solving practical cases.
- assess different clauses and to distinguish between covers available in the different markets relating to different insurance covers.
- Upon completing the course understand the markets and needs for marine insurance covers, and the legal and contractual requirements for such.

TRAINING FACILITIES

Classroom lessons (packed with examples and illustrations).

CERTIFICATES

On successful completion of the course:

A certificate of completion will be issued to candidates, certifying that the holder has successfully completed the course and met the assessment criteria.

TRAINING DETAILS AND COSTS

Duration: 2 weeks
Time: 08.30am to 4.00pm
Tuition Fees: TBA
Minimum number of persons: 10

For further information, please contact:

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